



Kimberley
School



A Level
ECONOMICS

**SIXTH FORM
BUSINESS**

What is Economics?

Economics is a subject which will allow learners to gain insight into how markets work, alongside understand the relationship between micro and macroeconomics and how this shapes local, national and global economies.

Who is it for?

All learners who want to kick-start their career, learning vital skills to continue to further education or the world of work. Or for students who want to pursue a career in economics or run their own business in the future.

What you will be learning

Theme 1: Markets, consumers and firms

- scarcity, choice and potential conflicts enterprise,
- business and the economy
- introducing the market
- the role of credit in the economy
- market failure and government intervention
- revenue, costs, profits and cash.

Theme 2: The wider Economic Environment

- business growth and competitive advantage
- firms, consumers and elasticities of demand
- productive efficiency
- life in a global economy
- the economic cycle
- introduction to macroeconomic policy



What you will be learning

Theme 3: The global Economy

- globalisation
- economic factors in business expansion
- impact of globalisation on global companies
- impact of globalisation on local and national economies
- global labour markets
- inequality and redistribution.

Theme 4: Making Markets Work

- competition and market power
- market power and market failure
- market failure across the economy
- macroeconomic policies and impact on firms and individuals
- risk and the financial sector.

How you will be assessed?

3x two hour papers at the end of Y13.

Paper 1: Markets and how they work (Theme 1 and 4)

Paper 2: Competing in the global economy (Theme 2 and 3)

Paper 3: The economic environment and business (all themes learnt)

See Miss. A. Shackleton for further details.